

**All Saints Harrow Weald**

**End of Year Financial Statements**

**Year ending 31<sup>st</sup> December 2017**

## **Independent Examiner's Report to the Trustees of All Saints Church Harrow Weald**

I report on the accounts of the church for the year ended 2017 which are set in pages of the Annual Report.

### **Respective Responsibilities of Trustees and Examiner**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act **2011** (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

*Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.*

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Ogilvie  
Charity Bookkeeping and Examination Services  
13 Evelyns Close,  
Hillingdon,  
Middlesex,  
UB8 3LR

5<sup>th</sup> June 2018

## Statement of Financial Activities

|   | Unrestricted<br>funds | Designated<br>funds | Restricted<br>funds | Endowment<br>funds | Total<br>funds | Prior year<br>total funds |
|---|-----------------------|---------------------|---------------------|--------------------|----------------|---------------------------|
| <b>Income and endowments from:</b>                          |                       |                     |                     |                    |                |                           |
| Donations and legacies                                      | 70,338                | 16,646              | —                   | —                  | 86,985         | 90,138                    |
| Income from charitable activities                           | 3,772                 | —                   | —                   | —                  | 3,772          | 5,854                     |
| Other trading activities                                    | 8,308                 | —                   | —                   | —                  | 8,308          | 6,819                     |
| Investments   | 13,052                | —                   | —                   | —                  | 13,052         | 21,267                    |
| <b>Total income</b>   | <b>95,471</b>         | <b>16,646</b>       | <b>—</b>            | <b>—</b>           | <b>112,117</b> | <b>124,079</b>            |
| <b>Expenditure on:</b>                                      |                       |                     |                     |                    |                |                           |
| Raising funds   | 1,856                 | —                   | —                   | —                  | 1,856          | 2,609                     |
| Expenditure on charitable activities                        | 100,668               | 60                  | —                   | —                  | 100,728        | 105,848                   |
| <b>Total expenditure</b>                                    | <b>102,525</b>        | <b>60</b>           | <b>—</b>            | <b>—</b>           | <b>102,585</b> | <b>108,457</b>            |
| <b>Net income / (expenditure) resources before transfer</b> | <b>(7,054)</b>        | <b>16,586</b>       | <b>—</b>            | <b>—</b>           | <b>9,532</b>   | <b>15,621</b>             |
| <b>Transfers</b>  |                       |                     |                     |                    |                |                           |
| Gross transfers between funds - in                          | 3,664                 | 3,000               | —                   | —                  | 6,664          | —                         |
| Gross transfers between funds - out                         | (3,000)               | (3,664)             | —                   | —                  | (6,664)        | —                         |
| <b>Other recognised gains / losses</b>                      |                       |                     |                     |                    |                |                           |
| Gains / losses on investment assets                         | —                     | —                   | —                   | —                  | —              | 1,393                     |
| <b>Net movement in funds</b>                                | <b>(6,390)</b>        | <b>15,922</b>       | <b>—</b>            | <b>—</b>           | <b>9,532</b>   | <b>17,015</b>             |
| <b>Total funds brought forward</b>                          | <b>14,965</b>         | <b>15,948</b>       | <b>4,967</b>        | <b>—</b>           | <b>35,882</b>  | <b>18,866</b>             |
| <b>Total funds carried forward</b>                          | <b>8,575</b>          | <b>31,871</b>       | <b>4,967</b>        | <b>—</b>           | <b>45,414</b>  | <b>35,882</b>             |
| <b>Represented by</b>                                       |                       |                     |                     |                    |                |                           |
| <b>Unrestricted</b>   |                       |                     |                     |                    |                |                           |
| General fund  | 8,575                 | —                   | —                   | —                  | 8,575          | 14,965                    |
| <b>Designated</b>   |                       |                     |                     |                    |                |                           |
| Legacy Income   | —                     | 5,900               | —                   | —                  | 5,900          | 5,900                     |
| Project Fund 1 CAF  | —                     | 19,293              | —                   | —                  | 19,293         | 3,371                     |
| Project Fund 2 HSBC   | —                     | 6,215               | —                   | —                  | 6,215          | 6,215                     |
| Youth Fund  | —                     | 462                 | —                   | —                  | 462            | 462                       |
| <b>Restricted</b>   |                       |                     |                     |                    |                |                           |

|                    |   |   |       |   |       |       |
|--------------------|---|---|-------|---|-------|-------|
| Ann Sahler Charity | — | — | 4,967 | — | 4,967 | 4,967 |
|--------------------|---|---|-------|---|-------|-------|

### Statement of assets and liabilities

|  | General      | Designated    | Restricted   | Endowment | This year     | Last year     |
|--|--------------|---------------|--------------|-----------|---------------|---------------|
| <b>Fixed assets - Tangible assets</b>            |              |               |              |           |               |               |
| M&G Investments                                  | 9,141        | —             | —            | —         | 9,141         | 9,141         |
| CCLA Shares Ann Sahler                           | —            | —             | 4,879        | —         | 4,879         | 4,879         |
| <b>Totals</b>                                    | <b>9,141</b> | <b>—</b>      | <b>4,879</b> | <b>—</b>  | <b>14,020</b> | <b>14,020</b> |
| <b>Current assets - Cash at bank and in hand</b> |              |               |              |           |               |               |
| CAF Ministry Account                             | (4,904)      | —             | 4,664        | —         | (240)         | 5,353         |
| CAF Project Account                              | 4,470        | 25,193        | —            | —         | 29,664        | 13,552        |
| HSBC Ministry Account                            | 1,282        | —             | —            | —         | 1,282         | 3,599         |
| HSBC Project Account                             | (1,000)      | 6,215         | —            | —         | 5,215         | 6,215         |
| CAF Youth Account                                | (460)        | 462           | —            | —         | 2             | 452           |
| CCLA Ann Sahler Charity                          | 45           | —             | 88           | —         | 134           | 134           |
| Cash in hand                                     | —            | —             | —            | —         | —             | —             |
| <b>Totals</b>                                    | <b>(565)</b> | <b>31,871</b> | <b>4,752</b> | <b>—</b>  | <b>36,058</b> | <b>29,307</b> |
| <b>Liabilities - Agency accounts</b>             |              |               |              |           |               |               |
| Agency collections                               | —            | —             | 4,664        | —         | 4,664         | 7,445         |

|                    |              |               |              |          |               |               |
|--------------------|--------------|---------------|--------------|----------|---------------|---------------|
| <b>Totals</b>      | <b>—</b>     | <b>—</b>      | <b>4,664</b> | <b>—</b> | <b>4,664</b>  | <b>7,445</b>  |
| <b>Grand total</b> | <b>8,575</b> | <b>31,871</b> | <b>4,967</b> | <b>—</b> | <b>45,414</b> | <b>35,882</b> |

### Fund movement by type

|                                       | Opening       | Incoming       | Outgoing       | Transfers    | Gains/losses | Closing       |
|---------------------------------------|---------------|----------------|----------------|--------------|--------------|---------------|
| <b>Legacy - Legacy Income</b>         |               |                |                |              |              |               |
| Designated                            | 5,900         | —              | —              | —            | —            | 5,900         |
| <b>Sub-total for Legacy</b>           | <b>5,900</b>  | <b>—</b>       | <b>—</b>       | <b>—</b>     | <b>—</b>     | <b>5,900</b>  |
| <b>Project1 - Project Fund 1 CAF</b>  |               |                |                |              |              |               |
| Designated                            | 3,371         | 16,646         | 60             | (664)        | —            | 19,293        |
| <b>Sub-total for Project1</b>         | <b>3,371</b>  | <b>16,646</b>  | <b>60</b>      | <b>(664)</b> | <b>—</b>     | <b>19,293</b> |
| <b>Project2 - Project Fund 2 HSBC</b> |               |                |                |              |              |               |
| Designated                            | 6,215         | —              | —              | —            | —            | 6,215         |
| <b>Sub-total for Project2</b>         | <b>6,215</b>  | <b>—</b>       | <b>—</b>       | <b>—</b>     | <b>—</b>     | <b>6,215</b>  |
| <b>Sahler - Ann Sahler Charity</b>    |               |                |                |              |              |               |
| Restricted                            | 4,967         | —              | —              | —            | —            | 4,967         |
| <b>Sub-total for Sahler</b>           | <b>4,967</b>  | <b>—</b>       | <b>—</b>       | <b>—</b>     | <b>—</b>     | <b>4,967</b>  |
| <b>Youth - Youth Fund</b>             |               |                |                |              |              |               |
| Designated                            | 462           | —              | —              | —            | —            | 462           |
| <b>Sub-total for Youth</b>            | <b>462</b>    | <b>—</b>       | <b>—</b>       | <b>—</b>     | <b>—</b>     | <b>462</b>    |
| <b>General - General fund</b>         |               |                |                |              |              |               |
| Unrestricted                          | 14,965        | 95,471         | 102,525        | 664          | —            | 8,575         |
| <b>Sub-total for General</b>          | <b>14,965</b> | <b>95,471</b>  | <b>102,525</b> | <b>664</b>   | <b>—</b>     | <b>8,575</b>  |
| <b>Grand total</b>                    | <b>35,882</b> | <b>112,117</b> | <b>102,585</b> | <b>—</b>     | <b>—</b>     | <b>45,414</b> |

## Analysis of income and expenditure

### Donations and legacies

|                              | <u>Unrestricted</u> | <u>Designated</u> | <u>Restricted</u> | <u>Endowment</u> | <u>Total</u>     |                  |
|------------------------------|---------------------|-------------------|-------------------|------------------|------------------|------------------|
|                              |                     |                   |                   |                  | <u>This year</u> | <u>Last year</u> |
| Gift Aid - Bank              | 39,668              | —                 | —                 | —                | 39,668           | 38,883           |
| Gift Aid - Envelopes         | —                   | —                 | —                 | —                | —                | 1,591            |
| Other planned giving         | 10,544              | —                 | —                 | —                | 10,544           | 9,120            |
| Loose plate collections      | 1,269               | —                 | —                 | —                | 1,269            | 2,514            |
| Giving through church boxes  | 206                 | —                 | —                 | —                | 206              | 219              |
| One-off Gift Aid gifts       | 1,854               | —                 | —                 | —                | 1,854            | 2,387            |
| Donations appeals etc        | 1,123               | 16,646            | —                 | —                | 17,769           | 7,259            |
| Tax recoverable on Gift Aid  | 12,699              | —                 | —                 | —                | 12,699           | 14,290           |
| Legacies                     | —                   | —                 | —                 | —                | —                | 5,900            |
| Non-recurring one-off grants | —                   | —                 | —                 | —                | —                | 1,000            |
| Other funds generated        | 2,972               | —                 | —                 | —                | 2,972            | 6,972            |
| <b>Total</b>                 | <b>70,338</b>       | <b>16,646</b>     | <b>—</b>          | <b>—</b>         | <b>86,985</b>    | <b>90,138</b>    |

### Income from charitable activities

|                                | <u>Unrestricted</u> | <u>Designated</u> | <u>Restricted</u> | <u>Endowment</u> | <u>Total</u>     |                  |
|--------------------------------|---------------------|-------------------|-------------------|------------------|------------------|------------------|
|                                |                     |                   |                   |                  | <u>This year</u> | <u>Last year</u> |
| Fees for weddings and funerals | 3,772               | —                 | —                 | —                | 3,772            | 5,854            |
| <b>Total</b>                   | <b>3,772</b>        | <b>—</b>          | <b>—</b>          | <b>—</b>         | <b>3,772</b>     | <b>5,854</b>     |

### Other trading activities

|                                | <u>Unrestricted</u> | <u>Designated</u> | <u>Restricted</u> | <u>Endowment</u> | <u>Total</u>     |                  |
|--------------------------------|---------------------|-------------------|-------------------|------------------|------------------|------------------|
|                                |                     |                   |                   |                  | <u>This year</u> | <u>Last year</u> |
| Fund raising                   | 7,815               | —                 | —                 | —                | 7,815            | 6,389            |
| Coffee Money                   | 357                 | —                 | —                 | —                | 357              | 430              |
| Bookstall sales - fund raising | 60                  | —                 | —                 | —                | 60               | —                |
| Magazine income - advertising  | 75                  | —                 | —                 | —                | 75               | —                |
| <b>Total</b>                   | <b>8,308</b>        | <b>—</b>          | <b>—</b>          | <b>—</b>         | <b>8,308</b>     | <b>6,819</b>     |

### Investments

|  | <u>Unrestricted</u> | <u>Designated</u> | <u>Restricted</u> | <u>Endowment</u> | <u>Total</u>     |                  |
|--|---------------------|-------------------|-------------------|------------------|------------------|------------------|
|  |                     |                   |                   |                  | <u>This year</u> | <u>Last year</u> |

|                                    |        |        |   |   |         |         |
|------------------------------------|--------|--------|---|---|---------|---------|
| Dividends                          | —      | —      | — | — | —       | 7,123   |
| Bank and building society interest | —      | —      | — | — | —       | 0       |
| Church use                         | 13,052 | —      | — | — | 13,052  | 14,144  |
| Total                              | 13,052 | —      | — | — | 13,052  | 21,267  |
| <hr/>                              |        |        |   |   |         |         |
| <b>INCOME TOTAL</b>                | 95,471 | 16,646 | — | — | 112,117 | 124,079 |
| <hr/>                              |        |        |   |   |         |         |

### Raising funds

|                               | <u>Unrestricted</u> | <u>Designated</u> | <u>Restricted</u> | <u>Endowment</u> | <u>Total</u> | <u>This year</u> | <u>Last year</u> |
|-------------------------------|---------------------|-------------------|-------------------|------------------|--------------|------------------|------------------|
| Costs of stewardship          | —                   | —                 | —                 | —                | —            | —                | 100              |
| Costs of fetes & other events | 1,856               | —                 | —                 | —                | 1,856        | 1,856            | 2,508            |
| Total                         | 1,856               | —                 | —                 | —                | 1,856        | 1,856            | 2,609            |

### Expenditure on charitable activities

|                                    | <u>Unrestricted</u> | <u>Designated</u> | <u>Restricted</u> | <u>Endowment</u> | <u>Total</u> | <u>This year</u> | <u>Last year</u> |
|------------------------------------|---------------------|-------------------|-------------------|------------------|--------------|------------------|------------------|
| Refreshment costs                  | 632                 | —                 | —                 | —                | 632          | 632              | —                |
| Giving to missionary societies     | 736                 | —                 | —                 | —                | 736          | 736              | 1,317            |
| Common Fund                        | 71,274              | —                 | —                 | —                | 71,274       | 71,274           | 78,001           |
| Wedding expenses (Bellringers etc) | —                   | —                 | —                 | —                | —            | —                | 1,020            |
| Verger Fees                        | —                   | —                 | —                 | —                | —            | —                | 110              |
| Ashes Plot                         | 240                 | —                 | —                 | —                | 240          | 240              | 90               |
| Working expenses of incumbent      | 217                 | —                 | —                 | —                | 217          | 217              | 628              |
| Parsonage house expenses           | 99                  | —                 | —                 | —                | 99           | 99               | 83               |
| Water rates - vicarage             | 399                 | —                 | —                 | —                | 399          | 399              | 397              |
| Vicar's telephone                  | 215                 | —                 | —                 | —                | 215          | 215              | 217              |
| Education                          | —                   | —                 | —                 | —                | —            | —                | 80               |
| Parish training and mission        | 959                 | —                 | —                 | —                | 959          | 959              | 1,119            |
| Church running - insurance         | 5,094               | —                 | —                 | —                | 5,094        | 5,094            | 4,747            |
| Church office - telephone          | 949                 | —                 | —                 | —                | 949          | 949              | 888              |

|  |                |               |          |          |                |                |
|--|----------------|---------------|----------|----------|----------------|----------------|
| Organanist Fee                         | 3,615          | —             | —        | —        | 3,615          | 4,775          |
| Organ/Piano tuning                     | 360            | —             | —        | —        | 360            | 354            |
| Church maintenance                     | 1,264          | —             | —        | —        | 1,264          | 2,718          |
| Cleaning                               | 21             | —             | —        | —        | 21             | —              |
| Upkeep of services                     | 1,049          | —             | —        | —        | 1,049          | 1,437          |
| Flowers                                | 128            | —             | —        | —        | 128            | 228            |
| Upkeep of churchyard                   | 144            | —             | —        | —        | 144            | 36             |
| Administration                         | 5,788          | —             | —        | —        | 5,788          | 4,001          |
| Bank Charges                           | 145            | 60            | —        | —        | 205            | 32             |
| Church running - electric              | 6,055          | —             | —        | —        | 6,055          | 2,844          |
| Church running - water                 | 113            | —             | —        | —        | 113            | 239            |
| Magazine expenses                      | —              | —             | —        | —        | —              | 5              |
| Bookstall costs                        | —              | —             | —        | —        | —              | 474            |
| Governance costs examination/audit fee | 500            | —             | —        | —        | 500            | —              |
| Church major repairs - structure       | 664            | —             | —        | —        | 664            | —              |
| <b>Total</b>                           | <b>100,668</b> | <b>60</b>     | <b>—</b> | <b>—</b> | <b>100,728</b> | <b>105,848</b> |
| <hr/>                                  |                |               |          |          |                |                |
| <b>EXPENDITURE TOTAL</b>               | <b>102,525</b> | <b>60</b>     | <b>—</b> | <b>—</b> | <b>102,585</b> | <b>108,457</b> |
| <hr/>                                  |                |               |          |          |                |                |
| <b>GRAND TOTAL</b>                     | <b>(7,054)</b> | <b>16,586</b> | <b>—</b> | <b>—</b> | <b>9,532</b>   | <b>15,621</b>  |
| <hr/>                                  |                |               |          |          |                |                |